

## EcoAxis awarded Frost & Sullivan Growth Excellence Leadership Award 2017

EcoAxis has been selected as a recipient of the 2017 Frost & Sullivan Growth Excellence Leadership Award. This prestigious recognition is based on an extensive and ongoing Frost & Sullivan analysis of the EMEA Industrial IoT - Big Data Industry. The award was presented to EcoAxis due to its performance in the betterment of its IoT platform and in providing customised solutions for the diverse IIoT needs of its customers.



An excerpt from the report is given below:

“EcoAxis is a pioneer in IoT technology in India and its expertise in delivering end-to-end-solutions has not only led to an increase in the customer base but also to a significant recognition in the India market. Frost & Sullivan's independent analysis of the Industrial IoT market clearly shows that EcoAxis' service-oriented approach empowers customers with solutions that suit their unique requirements. Because of its strong overall performance, EcoAxis has earned Frost & Sullivan's 2017 Growth Excellence Leadership Award.”

The primary criterion for the award in the emerging IIoT space was customer impact, within which the following parameters were considered:

- Price performance value requirement (product and services offer best value for price, compared to similar offerings in the market)
- Customer purchase experience (customers feel like they are buying the most optimal solution which addresses both their unique needs and their unique constraints)
- Customer ownership experience (customers are proud to own the company's product and services, and have a positive experience throughout the life of the product and service)
- Customer service experience (customer service is fast, stress-free and of high quality)

- Brand equity (customers have a positive view of the brand and have high brand loyalty)

On the receipt of this award, Vinod Vaswani, President and Head of EcoAxis, said, “We are honoured to have received this award from Frost and Sullivan. Although embracing IoT technology in the Industry is still in its early stages, we are thrilled to know that Frost & Sullivan, through their independent research acknowledged the “high impact” we created for our customers. We will aggressively look forward to working with our customers to continuously enhance the “unlocking the intelligence of Things” from data via IoT technology.”